

ANIL JAIN & CO.
CHARTERED ACCOUNTANTS

10-GURU MANDAL ASHRAM
DEV PURA, HARIDWAR 249401
TEL. 01334-227281

AUDITOR'S REPORT

We have examined the Balance Sheet of MODERN INSTITUTE OF TECHNOLOGY, A UNIT OF MODERN SCHOOL SOCIETY, RISHIKESH DISTT. DEHRADUN, UTTARAKHAND PAN AAAAM0764G as at 31.3.2023 and the Income and Expenditure Account for the year ended on that date which are in agreement with the books of accounts maintained at the head Office at Rishikesh and Branches at Dhalwala.. These financial statements are the responsibility of the firm's management. Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatements. An audit includes examining, on test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principals used and significant estimates made by the management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis of our opinion.

We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of the audit. In our opinion, proper books of accounts have been kept by the Head Office and Branches of the assessee so far as appear from our examination of the books. Subject to the comments given below. In our opinion and to the best of our information and according to the explanations given to us, the said accounts give a true and fair view.

- i. In case of the Balance Sheet of the state of the above named assessee's affairs as at 31.3.2023 and
- ii. In the case of the Income & Expenditure account of the Excess of expenditure over Income of the above named assessee for the year ended 31.3.2023.

PLACE: HARIDWAR
DATED: 27.09.2023



FOR AND ON BEHALF OF
M/S ANIL JAIN & CO.
CHARTERED ACCOUNTANTS


[ANIL KUMAR JAIN]
PROPRIETOR
MEMBERSHIP NO. 070253
PAN NO. ACDPJ9361N
UDIN: 23070253BGWARF6577



DIRECTOR
MODERN INSTITUTE OF TECHNOLOGY
DHALWALA, RISHIKESH

MODERN INSTITUTE OF TECHNOLOGY
[A UNIT OF MODERN SCHOOL SOCIETY, RISHIKESH]

INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31.3.2023

EXPENDITURE	AMOUNT	INCOME	AMOUNT
ADVERTISEMENT	3,559,953.00	FEE	29,379,050.00
AFFILIATION FEE	1,010,900.00	RECEIPT FROM U-COST+UOU	96,134.00
ADMISSION CONSULTANCY	192,000.00	BANK INTEREST S/F	525,426.00
BANK CHARGES	295.00	BANK INTEREST FDR	2,354,961.00
BUILDING REPAIR	2,770,433.00	EXCESS OF EXPENDITURE OVER	
BUILDING WHITEWASH	2,506,058.00	INCOME	10,171,285.00
COMPUTER EXP./REPAIR	478,030.00		
ELECTRICITY EXPENSES	382,726.00		
EXAMINATION EXPENSES	785,845.00		
ENGINEERING WORKSHOP EXP.	8,715.00		
FUNCTION / CULTURE	101,040.00		
FLOOR CLEANING & WASHING	32,733.00		
GENERATOR EXPENSES	32,115.00		
GARDENING EXPENSES	49,985.00		
BOOKS / MAGAZINE EXP.	20,244.00		
INSURANCE	79,942.00		
NCC CAMP EXPENSES	64,139.00		
LEGAL & PROFESSIONAL EXPENSES	10,000.00		
LOK SEWA AAYOG EXPENSES	69,100.00		
LABORATORY PHARMACH/SCIENCE	77,433.00		
MISC. EXPENSES	44,531.00		
NIOS/D-LED EXPENSES	247,370.00		
POSTAGE/TELEGRAM	1,459.00		
PRINTING/STATIONERY	297,092.00		
REFRESHMENT EXPENSES	68,031.00		
SALARY STAFF	21,529,235.00		
SWATCH BHARAT ABHIYAN EXP.	3,000.00		
TELEPHONE/MOBILE EXP.	37,754.00		
TRAVELLING/CONVEY. EXPENSES	233,061.00		
VEHICLE RUNNING/MAINT. EXPENSES	42,599.00		
WEBSITE/SOFTWARE /ZOOM COMM.	31,860.00		
CAPITAL EXPENDITURE: AS PER SCHEDULE	7,759,178.00		
	<u>42,526,856.00</u>		<u>42,526,856.00</u>

AUDITOR'S REPORT: AS PER OUR SEPARATE REPORT OF EVEN DATE ATTACHED.

FOR AND ON BEHALF OF
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Anil Kumar Jain
[ANIL KUMAR JAIN]
PROPRIETOR
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PLACE: HARIDWAR
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DIRECTOR
MODERN INSTITUTE OF TECHNOLOGY
DHALWALA, RISHIKESH

SCHEDULE OF FIXED ASSETS 31.3.2023

PARTICULARS	DEP.RATE	OP.BALANCE	ADD.UPTO SEPT.	ADD.AFTER SEPT.	DEP.	WDV 31.3.23
LAND		16,552,645.00	0.00	0.00	0.00	16,552,645.00
BUILDING	10.00	44,114,884.44	2,929,900.00	3,946,024.00	4,901,779.64	46,089,028.80
FURNITURE	10.00	1,497,225.20	0.00	188,600.00	159,152.52	1,526,672.68
COMPUTR/PRINTER/UF	40.00	149,812.22	0.00	639,784.00	187,881.69	601,714.53
EQUIPMENT/INSTRUM.	15.00	839,462.36	0.00	13,990.00	126,968.60	726,483.76
BUS / CAR	15.00	1,012,118.27	0.00	0.00	151,817.74	860,300.53
CAR HUNDAI AURA	15.00	559,377.56	0.00	0.00	83,906.63	475,470.93
BOOKS	15.00	512,791.22	0.00	0.00	76,918.68	435,872.54
CTV/LCD/PROJECT	15.00	192,024.90	0.00	0.00	28,803.74	163,221.17
COPIER/PRINTER	15.00	206,279.58	0.00	0.00	30,941.94	175,337.65
A. CONDITIONER	15.00	41,441.20	0.00	0.00	6,216.18	35,225.02
GENERATOR	15.00	121,258.98	0.00	0.00	18,188.85	103,070.13
ELET.EQUIPMENTS	15.00	89,850.75	0.00	0.00	13,477.61	76,373.14
GRASS CUTTING M	15.00	15,156.97	40,880.00	0.00	8,405.55	47,831.43
COOLER/PUMP	15.00	22,998.78	0.00	0.00	3,449.82	19,548.97
		65,927,327.45	2,970,780.00	4,788,398.00	5,797,909.19	67,888,596.26



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[A UNIT OF MODERN SCHOOL SOCIETY, RISHIKESH]

BALANCE SHEET AS ON 31.3.2023

LIABILITIES	AMOUNT	ASSETS	AMOUNT
GENERAL FUND		FIXED ASSETS	67,888,596.26
OPENING BALANCE	65,322,597.98	SECURITY:	
ADD: CAPITAL EXPENDITURE	7,759,178.00	GAS	1,500.00
	73,081,775.98	AICTE SECURITY	1,500,000.00
LESS: DEFICIT	10,171,285.00	ADVANCES:	
LESS: DEPRECIATION	5,797,909.19	STAFF ADVANCE	1,318,924.00
	57,112,581.79	OTHER ADVANCE & DEPOSITS	2,840,250.00
		T.D.S. FY 2021-22	455,778.00
BUILDING FUND	18,617,287.40	T.D.S. FY 2022-23	505,800.00
CAUTION MONEY:	40,000.00	CLOSING BALANCE	
CURRENT LIABILITIES		PNB FDR	4,221,814.00
MODERN SCHOOL R.KESH	61,892,465.58	PNB FDR PLEDGE & MORTGAGE WITH (HNBG, UTU, AICTE, NCTE, UBTE)	35,508,798.87
		SAVING ACCOUNT AXIS BANK LTD. 146:	7,456,418.43
		CASH IN HAND	16,164,455.21
	137,662,334.77		137,662,334.77

AUDITOR'S REPORT: AS PER OUR SEPARATE REPORT OF EVEN DATE ATTACHED.

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PLACE: HARIDWAR
DATED: 27.09.2023

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